

## TAX RATE CALCULATION 2015

Total Town Appropriation	2,232,062
Less Revenues	(583,485)
Overlay	15,650
War Service Credits	<u>22,650</u>
Net Town Appropriation	1,686,877
School Gross Budget	2,179,076
Less Adequate Education Grant	(78,127)
Less State Education Tax	<u>(911,004)</u>
Local School Assessment	1,189,945
State Education Tax	911,004
County Tax Assessment	548,476
Total of Property Taxes Assessed	4,336,302
Less: War Service Credits	(22,650)
Add: Village District Commitment(s)	<u>187,762</u>
Total Property Tax Commitment	4,501,414
Tax Rate:	
Municipal	4.32
Local School	3.04
State School	2.34
County	<u>1.40</u>
Total Tax Rate	<u><u>11.10</u></u>
Jackson Water Precinct Tax where Applicable	2.55
Total Tax Rate within Precinct Water District	<u><u>13.65</u></u>